FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:             | 3235-0287 |
|-------------------------|-----------|
| Estimated average burde | en        |
| hours per response:     | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                   | ense conditions of Rule<br>Instruction 10.        |            |  |   |
|-------------------|---|------------|--|---|
| 1. Name and Add   | dress of Reporting Pe                             | rson*      | 2. Issuer Name and Ticker or Trading Symbol <u>Landsea Homes Corp</u> [ LSEA ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner       |
| (Last) C/O LANDSE | st) (First) (Middle)  D LANDSEA HOMES CORPORATION |            | 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2023                    | X Officer (give title Other (specify below) below)  EVP, CLO & Secretary                          |
|                   | NEY AVENUE, S                                     | SUITE 1000 | 4. If Amendment, Date of Original Filed (Month/Day/Year)                       | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |
| (Street) DALLAS   | TX  | 75202      |  | Form filed by More than One Reporting Person  |
| (City)            | (State)   | (Zip)      |  |   |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ,                                | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction Code (Instr. |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |   |                                    | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | Beneficial<br>Ownership |
|----------------------------------|--|---|--------------------------|---|---|---|------------------------------------|--|---|-------------------------|
|                                  |  |   | Code                     | v | Amount (A) or (D) Price   |   | Transaction(s)<br>(Instr. 3 and 4) |  | (Instr. 4)  |                         |
| Common Stock, par value \$0.0001 | 07/26/2023                                 |   | A                        |   | 11,490(1)   | A | \$0                                | 44,399(2)  | D   |                         |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | <br>3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D) (Instr. 3, 4<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | Form:<br>Direct (D) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|------|---|--|-----|--|--------------------|--|-------------------------------------|---|--|---------------------|--|
|  |   |   | Code | v | (A)  | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares |   | Transaction(s)<br>(Instr. 4)   |                     |  |

## Explanation of Responses:

- 1. Represents 11,490 restricted stock units ("RSUs") granted under the Landsea Homes Corporation 2020 Stock Incentive Plan (the "2020 Plan"). Each RSU represents the right to receive one share of the Issuer's common stock, par value \$0.0001 per share. The RSUs will vest as to one-third on each of the first, second and third anniversaries of April 6, 2023, in each case, so long as the Reporting Person remains continuously providing services to the Issuer or its subsidiaries through such vesting date.
- 2. Includes (i) 8,566 RSUs previously granted under the 2020 Plan that will vest as to one-half on each of April 6, 2024 and April 6, 2025 and (ii) 3,546 RSUs previously granted under the 2020 Plan that will vest on April 19, 2024.

<u>/s/ Franco Tenerelli</u> <u>07/28/2023</u>

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.