FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

affirmative defens 10b5-1(c). See In	e conditions of Rule struction 10.					
1. Name and Addres	ss of Reporting Pers	on *	2. Issuer Name and Ticker or Trading Symbol Landsea Homes Corp [LSEA]		tionship of Reporting Pers	son(s) to Issuer
(Last) C/O LANDSEA	(First) HOMES CORPO	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 03/28/2024	X	Officer (give title below) Chief Executi	Other (specify below)
1717 MCKINNEY AVENUE, SUITE 1000			4. If Amendment, Date of Original Filed (Month/Day/Year)	(Check Applicable Line)		
(Street)				X	, ,	n One Reporting Person
DALLAS	TX	75202			Tom med by More tha	ii One Reporting Person
(City)	(State)	(Zip)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock, par value \$0.0001	03/28/2024		A		16,490(1)	A	\$0	451,287	D	
Common Stock, par value \$0.0001	04/01/2024		F		6,488(2)	D	\$14.53	444,799(3)	D	
Common Stock, par value \$0.0001								25,082	I	By J & J Ho Family Trust ⁽⁴⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	 3A. Deemed Execution Date, if any (Month/Day/Year)	Code (Ir	Transaction Derivative Code (Instr. Securities		Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)							
									Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		

Explanation of Responses:

- 1. Represents the third tranche of the performance share units ("PSUs") granted on April 19, 2022 under the Landsea Homes Corporation 2020 Stock Incentive Plan (the "2020 Plan") that vested at 50% achievement. Each PSU represents the right to receive one share of the Issuer's common stock, par value \$0.0001 per share (the "Common Stock").
- 2. In connection with the settlement of the PSUs, the Issuer withheld shares of Common Stock to satisfy its tax withholding obligations. The number of shares withheld was based on the closing price per share on March 28, 2024. The withholding of vested shares was approved by the Board of the Directors of the Issuer.
- 3. Includes (i) 62,155 restricted stock units ("RSUs") previously granted under the 2020 Plan which vest on March 15, 2025 and (ii) 21,986 RSUs previously granted under the 2020 Plan that will vest on April 19, 2024. Each RSU represents the right to receive one share of Common Stock.
- $4. \ These \ shares \ are \ owned \ directly \ by \ J \ \& \ J \ Ho \ Family \ Trust \ for \ which \ the \ Reporting \ Person \ serves \ as \ trustee.$

<u>/s/ John Ho</u>

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.